

## ISS and LeasePlan sign a Vested agreement to boost sustainable mobility



**ISS and LeasePlan have signed an international Vested agreement to change the traditional transactional buyer-supplier relationship and offer innovation and change to fleet management.**

ISS, which announced plans to electrify its fleet with the support of LeasePlan earlier this year, aims to significantly reduce greenhouse gas (GHG) emissions and drive mutual development in sustainability, safety and operational efficiency.

A vested agreement requires ISS and LeasePlan to equally commit to each other's success by following measurable targets in sustainability. These targets are:

- Reducing vehicle fleet CO2 emissions by one-third by 2025,
- Optimising the total cost of ownership (TCO),
- Decreasing accidents,
- Increase driver satisfaction.

## Zero-emission by 2030

The strategic partnership formed upon Vested principles depends on both companies' expertise to support the Vested targets, including finding the best vehicle for the right use and optimising driver behaviour. A business model and also a methodology; both parties contribute equally to each other's success, enabling a true win-win business relationship.

ISS currently leases around 20,000 vehicles worldwide, emitting 60,000 tons of GHG annually. Through the Vested way of working, ISS plans to reach zero-emission by 2030.

Troels Bjerg, Group COO at ISS, said, "We strongly believe that this type of close, outcome-based partnership, is the future of strategic company-supplier relationships, as we allow for a much more innovative and partnership-like mindset driven by common goals."

LeasePlan looks forward to building on an over 20 years partnership with ISS, as Berno Kleinherenbrink, CCO of LeasePlan, said, "By aligning closely on shared goals and values, we are able to develop next generation, digital solutions that are at the cutting edge of what's next in the fleet management industry."